

MINUTES OF THE
BOARD OF DIRECTORS OF THE
KENSINGTON VILLAGE HOMEOWNERS ASSOCIATION
November 17, 2009

The Board of Directors meeting of the Kensington Village Homeowners Association was held on, Tuesday November 17, 2009 at the home of Tim Carey 611 N. Turnberry Drive.

BOARD MEMBERS PRESENT: Bill Fairbanks, Tim Carey, Roland Ewert,
Ken Hughey, David Fischer

BOARD MEMBERS ABSENT: None

REPRESENTING MANGEMENT: Jessica Castellanos

APPOINTMENT OF OFFICERS

After the scheduled annual meeting, the Board proceeded with the regular/organizational meeting.

The Board positions are to be filled as follows:

President: Tim Carey, Vice President: David Fischer, Secretary: Ken Hughey, Treasurer: Bill Fairbanks and Member at Large: Roland Ewert.

MINUTES

The minutes for August 2009 were previously approved.

REPORT OF EXECUTIVE SESSION

Following the regularly scheduled meeting of the Board of Directors an executive session was held with the following being reported to the membership:

- Liens and delinquencies

FINANCIALS

The Board did not approve the financial statements. The wrong CD account was deleted and not updated correctly. The Board would like to see copies of the federal tax returns. Justin from Schonwit & Company to provide documents pertaining to taxes paid, filed when and how much.

ARCHITECTURAL

The following architectural improvements were received by the architectural committee:

- House repainting approved.

CURRENT BUSINESS

Wrought Iron

The entrance/exit gates will be replaced by Fence Pros.

Landscape

The landscape company will be laying out crushed granite on the emergency access road.

CD Updates

Some CD's matured, two at Imperial Bank. One CD in Tustin Community is due in December.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting was adjourned at 7:35 PM. The next meeting will be held on February 16, 2010 at the home of Tim Carey.

ATTEST

Secretary